



ALBERTA REGISTERED MUSIC TEACHERS' ASSOCIATION

Annual Financial Statement

Year ended March 31, 2026

(Unaudited - For Internal Use Only)

We confirm that we have reviewed the financial statement for
Alberta Registered Music Teachers' Association.

A handwritten signature in cursive script, reading 'Christine Rogers', written over a horizontal dashed line.

Name: Christine Rogers

A handwritten signature in cursive script, reading 'Barbara Robertson', written over a horizontal dashed line.

Name: Barbara Robertson

Member appointed at AGM to review books
Position

Member appointed at AGM to review books
Position

A handwritten signature in cursive script, reading 'Christine Rogers', written over a horizontal dashed line.
DateA handwritten signature in cursive script, reading 'Barbara Robertson', written over a horizontal dashed line.
Date

Balance Sheet Previous Year Comparison

Accrual Basis

	March 31 2026	March 31 2025	\$ Change
ASSETS			
Current Assets			
Chequing/Savings			
ATB Chequing	103,837.73	95,468.24	8,369.49
GIC	11,415.18	10,918.39	496.79
GIC 4	0.00	12,817.14	-12,817.14
GIC 5	14,004.49	13,504.81	499.68
Stripe	11,041.13	8,270.59	2,770.54
Total Chequing/Savings	140,298.53	140,979.17	-680.64
Accounts Receivable			
Accounts Receivable	50.00	1062.00	-1,012.00
Total Accounts Receivable	50.00	1,062.00	-1,012.00
Other Current Assets			
Undeposited Funds	610.00	1,215.00	-605.00
Total Other Current Assets	610.00	1,215.00	-605.00
Total Current Assets	140,948.53	143,246.17	-2,297.64
Fixed Assets			
Computer Equipment			
Computer Equipment Cost	1,913.09	1,913.09	0.00
Computer Equipment Depreciation	-1,401.25	-1,401.25	0.00
Computer Equipment - Other	-250.00	0.00	-250.00
Total Computer Equipment	261.84	511.84	-250.00
Total Fixed Assets	261.84	511.84	-250.00
TOTAL ASSETS	141,220.37	143,768.01	-2,547.64
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	2,807.61	-2,807.61
Total Accounts Payable	0.00	2,807.61	-2,807.61
Other Current Liabilities			
Branch Fees Collected			
Calgary Branch	11,277.50	1,851.97	9,425.53
Edmonton Branch	8,752.50	10,487.50	-1,735.00
Lethbridge Branch	910.00	927.50	-17.50
Medicine Hat Branch	170.00	170.00	0.00
Red Deer Branch	700.00	560.00	140.00
Total Branch Fees Collected	21,810.00	13,996.97	7,813.03
CMT Magazine Print Subscription	455.00	595.00	-140.00
Deferred Income	74,097.50	71,337.50	2,760.00
Total Other Current Liabilities	96,362.50	85,929.47	10,433.03
Total Current Liabilities	96,362.50	88,737.08	7,625.42
Total Liabilities	96,362.50	88,737.08	7,625.42
Equity			
Opening Bal Equity	31,913.31	31,913.31	0.00
Unrestricted Net Assets	23,107.62	26,009.45	-2,901.83
Net Income	-10,173.06	-2,901.83	-7,271.23
Total Equity	44,857.87	55,020.93	-10,173.06
TOTAL LIABILITIES & EQUITY	141,220.37	143,768.01	-2,547.64

Income & Expenses Previous Year Comparison with Budget

Accrual Basis

	Apr 1, 2024 - Mar 31,2025 Actual	Apr 1, 2025 - Mar 31,2026 Actual	2025-2026 Budget	\$ Over Budget	2026-2027 Budget
Income					
Advertising Income	0.00	0.00	0.00	0.00	0.00
Conference Income	4,605.42	66.76	2,235.00	-2,168.24	0.00
Donations	20.00	40.00	0.00	40.00	0.00
Interest Income	1,548.91	1,603.83	1,475.00	128.83	840.00
Membership Income	81,577.01	81,945.00	81,000.00	945.00	81,500.00
GIC Maturation					11,713.00
Projects Income					
CFMTA Student					
Composer Comp.	1,080.00	1,170.00	1,100.00	70.00	900.00
Multidiscipline					
Competition	0.00	0.00	0.00	0.00	540.00
Piano Competition	300.00	0.00	0.00	0.00	0.00
String Competition	570.00	50.00	0.00	50.00	0.00
Voice Competition	0.00	0.00	0.00	0.00	0.00
Website Hosting					
Income	525.00	600.00	400.00	200.00	650.00
Total Projects Income	2,475.00	1,820.00	1,500.00	320.00	2,090.00
Sponsorship Income	1,900.00	1,975.00	1,900.00	75.00	1,900.00
Total Income	92,126.34	87,450.59	88,110.00	-659.41	98,043.00
Expense					
Administration					
Administrator Contract	14,400.00	15,120.00	15,120.00	0.00	15,120.00
Bank & Service Fees	2,021.27	2,157.96	1,900.00	257.96	1,900.00
Cell Phone	458.85	420.75	450.00	-29.25	450.00
Computer Expenses	250.00	250.00	250.00	0.00	250.00
Mileage -for auditor	280.60	280.60	300.00	-19.40	300.00
Office Supplies	706.19	915.14	950.00	-34.86	650.00
Rent	600.00	600.00	600.00	0.00	600.00
Total Administration	18,716.91	19,744.45	19,570.00	174.45	19,270.00
Advertising & Publicity					
Social Media	590.92	600.00	1,300.00	-700.00	1,600.00
Social Media					
Honorarium	1,500.00	3,000.00	3,000.00	0.00	3,000.00
Advertising & Publicity					
- Other	1,090.63	960.80	1,650.00	-689.20	1,950.00
Total Advertising & Publicity	3,181.55	4,560.80	5,950.00	-1,389.20	6,550.00
Board Expenses					
AGM Expenses					
Hotels	912.63	378.76	1,440.00	-1,061.24	1,440.00
Meals	543.18	161.84	800.00	-638.16	1,000.00
Travel	2,155.46	1,281.98	2,950.00	-1,668.02	2,950.00
Total AGM Expenses	3,611.27	1,822.58	5,190.00	-3,367.42	5,390.00
Board Meetings Travel & Meals					
Meals	540.00	330.00	780.00	-450.00	0.00
Total Board Meetings					
Travel & Meals	540.00	330.00	780.00	-450.00	0.00
Conferencing Zoom					
Subscription	234.50	239.09	250.00	-10.91	250.00
Directors Insurance	1,210.00	1,210.00	1,210.00	0.00	1,210.00
Total Board Expenses	5,595.77	3,601.67	7,430.00	-3,828.33	6,850.00

	Apr 1, 2024 - Mar 31,2025 Actual	Apr 1, 2025 - Mar 31,2026 Actual	2025-2026 Budget	\$ Over Budget	2026-2027 Budget
Member services					
CFMTA Delegate Expenses	0.00	2,563.45	2,300.00	263.45	0.00
CFMTA Dues	19,845.00	19,985.00	20,000.00	-15.00	20,000.00
Conference/AGM					
Catering					
AGM Meal	1,065.02	723.82	1,200.00	-476.18	900.00
Total Catering					
AGM Meal	1,065.02	723.82	1,200.00	-476.18	900.00
Conference					
Registrations	252.90	0.00	250.00	-250.00	0.00
Printing, Postage, and Supplies	65.24	29.04	100.00	-70.96	0.00
Sessions & Seminars					
Clinician					
Travel					
Expenses	585.61	53.52	372.00	-318.48	500.00
Session					
Honorariums	1,302.50	775.27	800.00	-24.73	700.00
Sessions & Seminars -					
Other	36.30	0.00	2,000.00	-2,000.00	0.00
Total Sessions & Seminars	1,924.41	828.79	3,172.00	-2,343.21	1,200.00
Total					
Conference/AGM	3,307.57	1,581.65	4,722.00	-3,140.35	2,100.00
Directory					
Directory Postage	254.60	267.33	350.00	-82.67	300.00
Directory Printing	256.33	176.43	300.00	-123.57	200.00
Total Directory	510.93	443.76	650.00	-206.24	500.00
Gifts and Milestone Awards	668.48	1,008.81	700.00	308.81	1,080.00
Insurance					
Insurance	24,300.00	24,780.00	25,000.00	-220.00	23,000.00
Total Insurance	24,300.00	24,780.00	25,000.00	-220.00	23,000.00
Membership Renewals					
Membership					
Renewals Postage	387.52	199.40	400.00	-200.60	400.00
Membership					
Renewals Printing	0.00	59.95			0.00
Membership					
Renewals - Other	0.00	0.00	0.00	0.00	0.00
Total Membership					
Renewals	387.52	259.35	400.00	-140.65	400.00
Tempo					
Content Editor					
Honorarium	150.00	150.00	150.00	0.00	200.00
Layout Editor					
Honorarium	750.00	750.00	750.00	0.00	1,000.00
Postage	266.12	425.25	400.00	25.25	450.00
Printing	427.50	545.99	550.00	-4.01	600.00
Total Tempo	1,593.62	1,871.24	1,850.00	21.24	2,250.00
Website and Database					
Webmaster					
Contract	1,500.00	1,500.00	1,500.00	0.00	1,500.00
Website Hosting	3,159.35	1,638.53	1,600.00	38.53	1,650.00
Total Website and					
Database	4,659.35	3,138.53	3,100.00	38.53	3,150.00
Total Member services	55,272.47	55,631.79	58,722.00	-3,090.21	52,480.00

	Apr 1, 2024 - Mar 31, 2025 Actual	Apr 1, 2025 - Mar 31, 2026 Actual	2025-2026 Budget	\$ Over Budget	2026-2027 Budget
Partnerships					
CASSA Musical Arts	500.00	500.00	500.00	0.00	500.00
Total Partnerships	500.00	500.00	500.00	0.00	500.00
President's Expenses					
CFMTA President Visit	0.00	0.00	0.00	0.00	0.00
Conference					
Registrations	0.00	0.00	0.00	0.00	0.00
General	18.90	55.65	150.00	-94.35	100.00
Visits to Branches	0.00	1,299.30	2,455.00	-1,155.70	1,100.00
Total President's Expenses	18.90	1,354.95	2,605.00	-1,250.05	1,200.00
Projects					
ARMTA Recognition					
Fund Donation	200.00	100.00	100.00	0.00	200.00
Collegiate Chapters	0.00	75.00	75.00	0.00	150.00
Community Service					
Certificates	12.06	0.00	25.00	-25.00	0.00
Continuing					
Ed./Travelling Work.	2,235.00	2,645.00	3,800.00	-1,155.00	3,800.00
Multidiscipline					
Competition	0.00	0.00	0.00	0.00	6,440.00
Piano Competition	1,502.12	1,654.20	1,500.00	154.20	0.00
Recognition Fund					
Postage	96.38	96.77	100.00	-3.23	0.00
Strings Competition	2,624.53	922.50	800.00	122.50	0.00
Student Composer					
Competition	2,022.48	2,036.52	2,000.00	36.52	2,000.00
Voice Competition	0.00	0.00	0.00	0.00	0.00
Total Projects	8,692.57	7,529.99	8,400.00	-870.01	12,590.00
Scholarships					
Alberta Music Festival					
Assoc.	400.00	500.00	500.00	0.00	500.00
Canada West					
Performing Arts	400.00	500.00	500.00	0.00	500.00
Continuing Education					
Scholarship	1,500.00	2,500.00	2,500.00	0.00	1,000.00
Scholarships -CFMTA					
Grant	500.00	1,200.00	2,000.00	-800.00	0.00
Total Scholarships	2,800.00	4,700.00	5,500.00	-800.00	2,000.00
Total Expense	94,778.17	97,623.65	108,677.00	-11,053.35	101,440.00
Net Income	-2,651.83	-10,173.06	-20,567.00	10,393.94	-3,397.00

Notes:

1. The ARMTA Board decided to let GIC 4 mature and not reinvest it on February 27, 2026. This decision was made to support steady cash flow in our operating account, ensuring we have sufficient funds available for regular expenses and upcoming projects. The remaining GICs will continue to be reinvested. The total amount was \$13,406.73 which included the original principal \$11,713.19 and the interest earned \$1693.54
2. This year, the Administration: Office Supplies included the purchase of a new printer and cheques.