

Alberta Registered Music Teachers' Association

14-04-26

Profit & Loss Budget vs. Actual

Accrual Basis

April 2025 through March 2026

	Apr '25 - Mar 26	Budget
Income		
Advertising Income	0.00	0.00
Conference Income	66.76	2,235.00
Donations	40.00	0.00
Interest Income	1,603.83	1,475.00
Membership Income	81,760.00	81,000.00
Projects Income		
CFMTA Student Composer Comp.	1,195.00	1,100.00
Multidiscipline Competition	0.00	0.00
Piano Competition	0.00	0.00
String Competition	50.00	0.00
Vocal Competition	0.00	0.00
Website Hosting Income	600.00	400.00
Total Projects Income	1,845.00	1,500.00
Sponsorship Income	1,975.00	1,900.00
Total Income	87,290.59	88,110.00
Gross Profit	87,290.59	88,110.00
Expense		
Administration		
Administrator Contract	15,120.00	15,120.00
Bank & Service Fees	1,622.55	1,900.00
Cell Phone	420.75	450.00
Computer Expenses	250.00	250.00
Mileage	280.60	300.00
Office Supplies	915.14	950.00
Rent	600.00	600.00
Total Administration	19,209.04	19,570.00
Advertising & Publicity		
Social Media	600.00	1,300.00
Social Media Honorarium	3,000.00	3,000.00
Advertising & Publicity - Other	960.80	1,650.00
Total Advertising & Publicity	4,560.80	5,950.00
Board Expenses		
AGM Expenses		
Hotels	378.76	1,440.00
Meals	161.84	800.00
Travel	1,281.98	2,950.00
Total AGM Expenses	1,822.58	5,190.00
Board Meetings Travel & Meals		
Meals	330.00	780.00
Total Board Meetings Travel & Meals	330.00	780.00
Conferencing Zoom Subscription	239.09	250.00
Directors Insurance	1,210.00	1,210.00
Total Board Expenses	3,601.67	7,430.00
Member services		
CFMTA Delegate Expenses	2,563.45	2,300.00
CFMTA Dues	19,985.00	20,000.00
Conference/AGM		
Catering AGM Meal	723.82	1,200.00
Conference Registrations	0.00	250.00
Printing, Postage, and Supplies	29.04	100.00

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Sessions & Seminars		
Clinician Travel Expenses	53.52	372.00
Session Honorariums	775.27	800.00
Sessions & Seminars - Other	0.00	2,000.00
Total Sessions & Seminars	828.79	3,172.00
Total Conference/AGM	1,581.65	4,722.00
Directory		
Directory Postage	267.33	350.00
Directory Printing	176.43	300.00
Total Directory	443.76	650.00
Gifts and Milestone Awards	1,008.81	700.00
Insurance	24,780.00	25,000.00
Membership Renewals		
Membership Renewals Postage	199.40	400.00
Membership Renewals Printing	59.95	
Membership Renewals - Other	0.00	0.00
Total Membership Renewals	259.35	400.00
Tempo		
Content Editor Honorarium	900.00	900.00
Layout Editor Honorarium	0.00	0.00
Postage	425.25	400.00
Printing	545.99	550.00
Total Tempo	1,871.24	1,850.00
Website and Database		
Webmaster Contract	1,500.00	1,500.00
Website Hosting	1,638.53	1,600.00
Total Website and Database	3,138.53	3,100.00
Total Member services	55,631.79	58,722.00
Partnerships		
CASSA Musical Arts	500.00	500.00
Total Partnerships	500.00	500.00
President's Expenses		
General	55.65	150.00
Visits to Branches	1,299.30	2,455.00
Total President's Expenses	1,354.95	2,605.00
Projects		
ARMTA Recognition Fund Donation	100.00	100.00
Collegiate Chapters	75.00	75.00
Community Service Certificates	0.00	25.00
Continuing Ed./Travelling Work.	2,645.00	3,800.00
Multidiscipline Competition	0.00	0.00
Piano Competition	1,654.20	1,500.00
Recognition Fund Postage	0.00	100.00
Strings Competition	922.50	800.00
Student Composer Competition	2,036.52	2,000.00
Vocal Competition	0.00	0.00
Total Projects	7,433.22	8,400.00

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Scholarships		
Alberta Music Festival Assoc.	500.00	500.00
Canada West Performing Arts	500.00	500.00
Continuing Education Scholarshi	2,500.00	2,500.00
Scholarships - Other	1,200.00	2,000.00
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Total Scholarships	4,700.00	5,500.00
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Total Expense	96,991.47	108,677.00
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Net Income	-9,700.88	-20,567.00
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