

**Alberta Registered Music Teachers' Association**  
**Balance Sheet Prev Year Comparison**  
As of 1 January 2026

2026-03-13

Accrual Basis

	1 Jan 26	1 Jan 25	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Chequing/Savings</b>			
ATB Chequing	13,054.33	30,604.01	-17,549.68
GIC	11,415.18	10,918.39	496.79
GIC 4	12,817.14	12,252.00	565.14
GIC 5	14,004.49	13,504.81	499.68
Stripe	0.00	198.25	-198.25
<b>Total Chequing/Savings</b>	51,291.14	67,477.46	-16,186.32
<b>Accounts Receivable</b>			
Accounts Receivable	290.00	240.00	50.00
<b>Total Accounts Receivable</b>	290.00	240.00	50.00
<b>Total Current Assets</b>	51,581.14	67,717.46	-16,136.32
<b>Fixed Assets</b>			
<b>Computer Equipment</b>			
Computer Equipment Cost	1,913.09	1,913.09	0.00
Computer Equipment Depreciation	-1,401.25	-1,401.25	0.00
<b>Total Computer Equipment</b>	511.84	511.84	0.00
<b>Total Fixed Assets</b>	511.84	511.84	0.00
<b>TOTAL ASSETS</b>	<b>52,092.98</b>	<b>68,229.30</b>	<b>-16,136.32</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
<b>Branch Fees Collected</b>			
Calgary Branch	552.50	30.00	522.50
Edmonton Branch	370.00	2,690.00	-2,320.00
Lethbridge Branch	0.00	17.50	-17.50
Red Deer Branch	35.00	0.00	35.00
<b>Total Branch Fees Collected</b>	957.50	2,737.50	-1,780.00
Deferred Income	340.00	510.00	-170.00
<b>Total Other Current Liabilities</b>	1,297.50	3,247.50	-1,950.00
<b>Total Current Liabilities</b>	1,297.50	3,247.50	-1,950.00
<b>Total Liabilities</b>	1,297.50	3,247.50	-1,950.00
<b>Equity</b>			
Opening Bal Equity	31,913.31	31,913.31	0.00
Unrestricted Net Assets	23,357.62	26,009.45	-2,651.83
Net Income	-4,475.45	7,059.04	-11,534.49
<b>Total Equity</b>	50,795.48	64,981.80	-14,186.32
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>52,092.98</b>	<b>68,229.30</b>	<b>-16,136.32</b>