

## ARMTA Recognition Fund Scholarship February 2025-2026 Budget Recommendations

The current balance of the ARMTA Recognition Fund is \$45,967.47. The Rusconi Fund Donation in May 2024 was \$20,312.00. It is evident that the Edmonton Community Foundation invested the Rusconi money very well and it has been secure this past year. This is an increase from \$19,986.00 received in 2023.

Just for review, this fund in its inception in 2008, was created with ONLY the provincial biennial piano competition in mind. The board at that time hoped for \$5000 every 2 years. ARMTA should be so proud of what the fund has been able to achieve because the Edmonton Community Foundation chose ARMTA for the Rusconi family's donation in memory of the late Ethel Rusconi (nee Weisbeck) a past ARMTA member from Medicine Hat. The balance continues to be comfortable, and the board does not need to be afraid to tap into it when a worthy project comes up.

I greatly appreciate the assistance of Lois Kerr, the CFMTA Treasurer, in her assistance with the financial records. Periodically we ensure that the spreadsheets are accurate and that the totals are matching at each end. We examined the spreadsheet in January of 2025 to ensure that the total I am presenting to the board is accurate.

Recommendations are summarized below:

Projects	2025-26	Recommended
<b><u>Biennial Awards</u></b>		
<b><u>Piano</u></b> Competition (2025)	\$4,000	\$4,000* <b>Total</b>
Best Performance of a Canadian Work	\$ 250	\$2,000 annually
Best Performance of a Romantic Work	\$ 500	125 annually
		250 annually
<b><u>Voice</u></b> Competition (2025)		\$4,000* <b>Total</b>
<b><u>String</u></b> Competition (2024)		\$4,000 * <b>Total</b>
		\$2,000 annually
		\$2,000 annually
CASSA (Calgary Arts Summer School) Scholarships	\$500	
Provincial Awards to the Branches	\$6,400	
<b><i>Calculated at \$850 each for Small Branches \$1,500 each for Calgary and Edmonton (Grande Prairie, Medicine Hat, Lethbridge, Red Deer)</i></b>		
Student Composer Competition Awards	\$900	
Bursaries (Needs Based)	\$12,000	
Newcomer Bursary	\$3,000	
ARMTA Pedagogy Scholarships	\$3,000	
Rotary Calgary Concerto Competition	\$2,000	
Contemporary Showcases (Calgary and Edmonton in 2024)	\$700	\$350 per showcase
<b>TOTAL</b>	<b>\$34,875</b>	

Respectfully,  
Lorrie Wittke, ARMTA Recognition Fund Convenor.